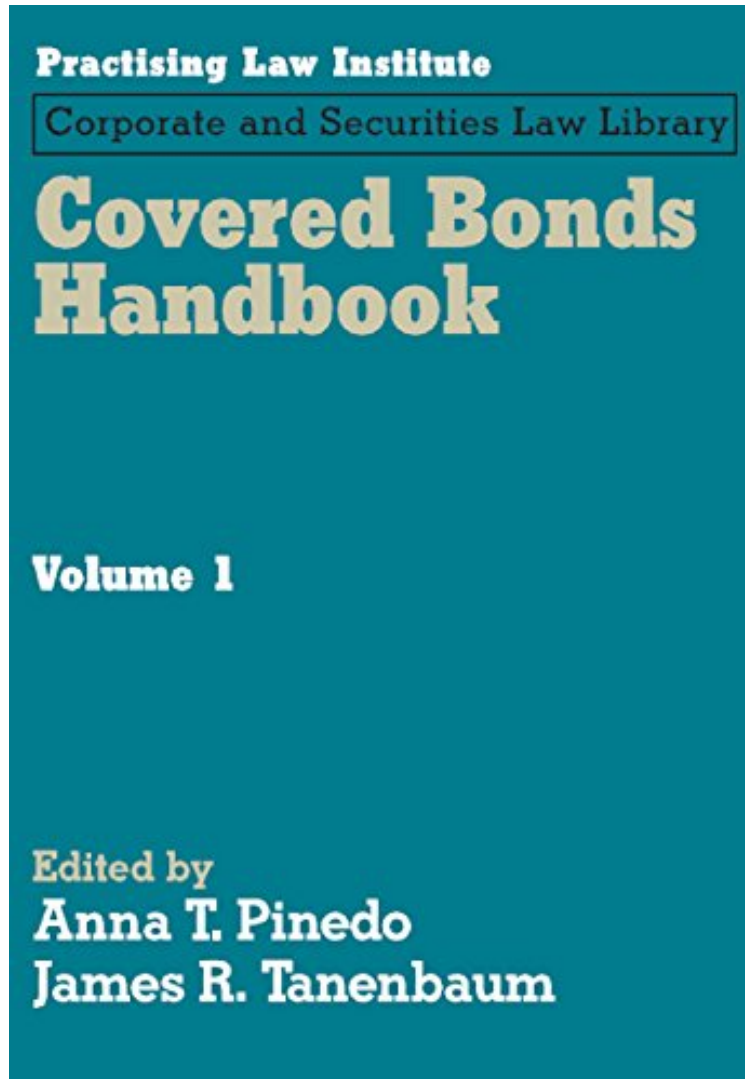


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Anna T. Pinedo

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Covered bonds have been a major financing tool in Europe for centuries and are now getting wide-spread interest in

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