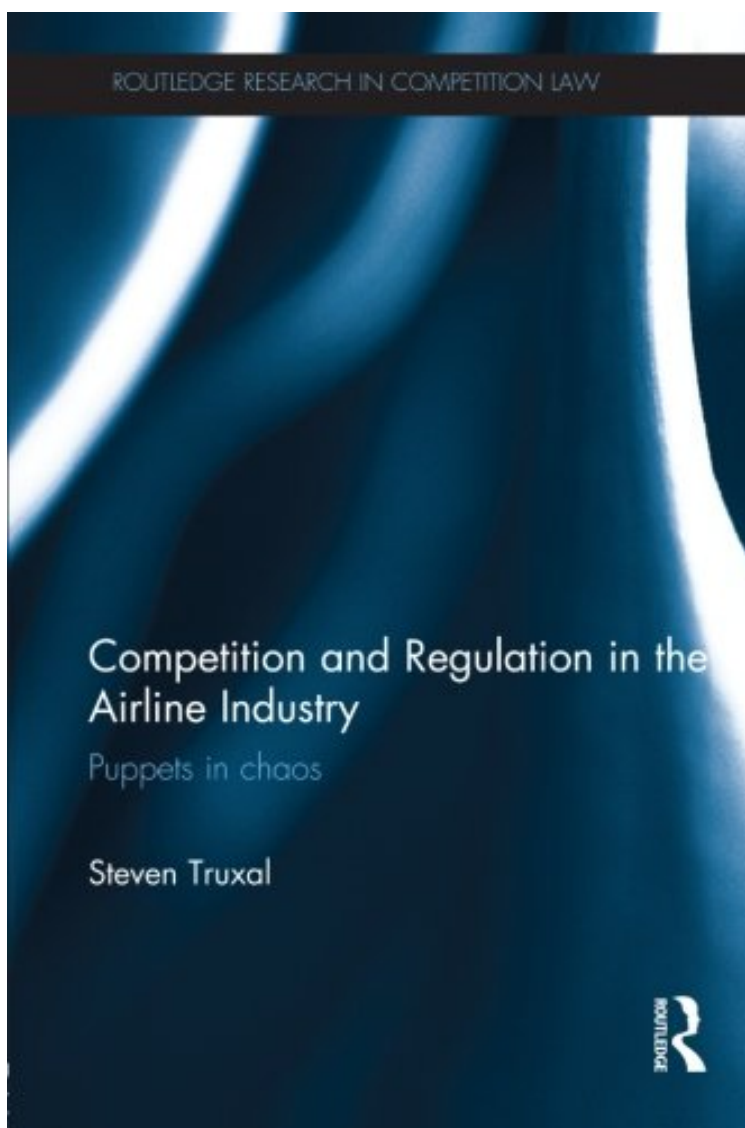


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Competition and Regulation in the Airline Industry: Puppets in Chaos (Routledge Research in Competition Law)

Steven Truxal

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Steven Truxal : Competition and Regulation in the Airline Industry: Puppets in Chaos (Routledge Research in Competition Law) before purchasing it in order to gage whether or not it would be worth my time, and all praised Competition and Regulation in the Airline Industry: Puppets in Chaos (Routledge Research in Competition Law):

0 of 0 people found the following review helpful. The Airline Industry....By Phillip Taylor

MBE[[VIDEOID:mo3OMM7QLWI7YC6]]ARE REGULATORS PULLING THE STRINGS?An appreciation by Phillip Taylor MBE and Elizabeth Taylor of Richmond Green ChambersBy its very nature, the airline industry is global. But what about the regulatory environments that govern it? And how do these environments affect its competitiveness? Do the differences between regulatory environments inevitably cause confusion and impair the competitiveness of this vital industry and consequently, its economic health?In examining these questions and so many others that affect the airline industry, author Steven Truxal -- a visiting Professor of English Law at Humboldt University, Berlin -- compares mainly EU and American regulatory environments, pointing up their similarities and differences.For example, European competition law and American antitrust law both define 'efficiency' as enhancing consumer welfare, although their respective definitions of what exactly 'consumer welfare' is tend to diverge. 'Workable competition' in Truxal's view, is the aim of European competition rules, while on the other hand, 'American antitrust law ... is supply and demand-driven.'What the book tends to reveal is that it is in the airline industry -- probably more than in any other -- that law and economics are most likely to be inextricably linked. This book will therefore be of interest to practitioners and academics in both fields and obviously to those involved with airlines and airports, not to mention related technical and retail industries in which the only constant is change.Here, the author reminds us that in the face of deregulation and liberalization within the US and European air transport sectors, a number of cooperative arrangements have been entered into by certain airlines, from franchising to mergers with other airlines, or groups of airlines, or sometimes airports.Referencing the somewhat startling subtitle, 'Puppets in Chaos', Truxal puts forward the opinion that 'before deregulation, regulators were puppets and their strings were pulled by airlines under regulatory capture'. Now, post-deregulation,' he adds, 'it remains unclear whether the regulators...or the airlines are pulling the strings.'One must wait several years perhaps for the market to adjust to recent regulatory changes,' Truxal concludes, 'to give airlines time to restructure and adapt...and regulators time to devise more tailored remedies.'Published by Routledge in 2012 as part of their Law/Economics series, this is a thorough, scholarly and thought provoking book -- copiously footnoted and extensively researched, to include a useful table of cases, decisions and legislation. Anyone involved professionally with the airline industry will find it an invaluable purchase.

An examination of the relationship between competition and the deregulation and liberalisation of the US and European air transport sectors reveals that the structure of the air transport sector has undergone a number of significant changes. A growing number of airlines are entering into horizontal and vertical cooperative arrangements and integration including franchising, codeshare agreements, alliances, virtual mergers and in some cases, mergers with other airlines, groups of airlines or other complementary lines of business such as airports. This book considers the current legal issues affecting the air transport sector incorporating recent developments in the industry, including the end of certain exemptions from EU competition rules, the effect of the EU-US Open Skies Agreement, the accession of new EU Member States and the Lisbon Treaty. The book explores the differing European and US regulatory approaches to the changes in the industry and examines how airlines have remained economically efficient in what is perceived as a complex and confused regulatory environment. Competition and Regulation in the Airline Industry will be of particular interest to academics and students of competition law as well as EU law.

Dr. Truxal's text provides a very readable examination of some of the main issues relating to competition and regulation in civil aviation - Charles Giacco for German Journal of Air and Space Law (2015)About the AuthorSteven Truxal is Visiting Professor at Humboldt University in Berlin and Director of the University's Centre for British Studies.