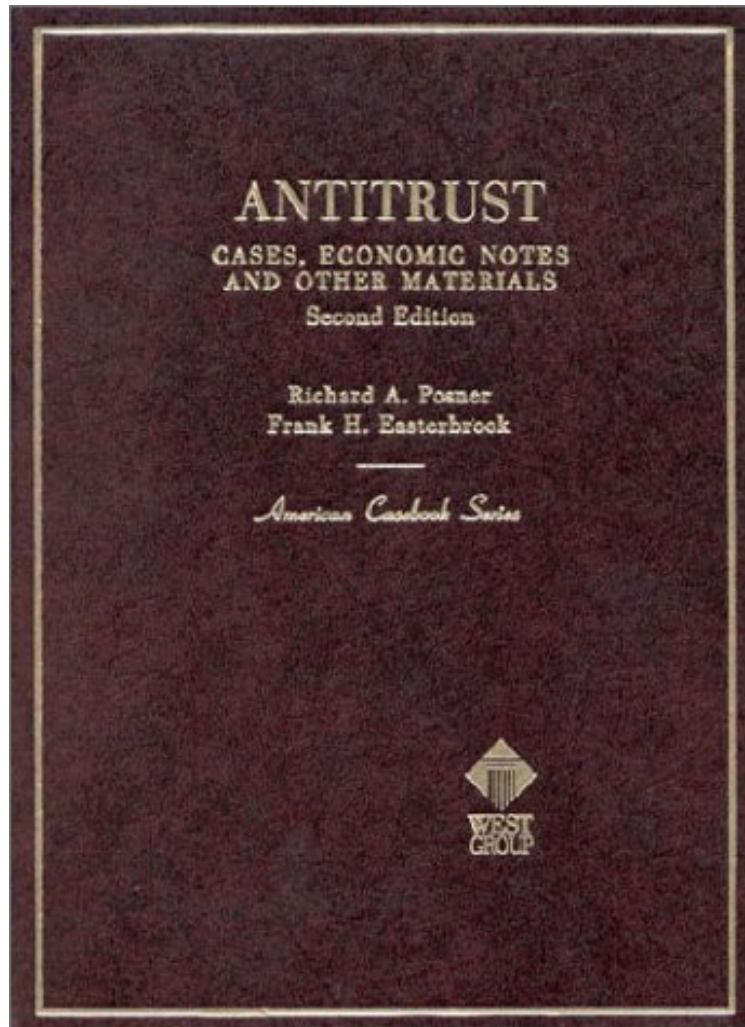


Antitrust: Cases, Economic Notes and Other Materials, 2d (American Casebooks)

Richard A. Posner, Frank H. Easterbrook
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Richard A. Posner, Frank H. Easterbrook : Antitrust: Cases, Economic Notes and Other Materials, 2d (American Casebooks) before purchasing it in order to gauge whether or not it would be worth my time, and all praised Antitrust: Cases, Economic Notes and Other Materials, 2d (American Casebooks):

0 of 0 people found the following review helpful. An oldie but a goodie By HHDoubtless this casebook is outdated as a consequence of the many important judicial decisions and statutory amendments since 1981. However, in terms of the central developments in old antitrust theory and the core antitrust cases, this book is essential. Any responsible practicing corporate lawyer or academic lawyer teaching large litigation must own a copy. Frank Easterbrook and Richard Posner are the two finest and most robustly knowledgeable law and economics scholars -- and two of the

finest stylists in law -- of our time. This volume alone stands as a justification for their reputations. As this book was compiled during the early stages of Posner and Easterbrook's careers, during which time the economic analysis of law was their main area of specialization, economic analysis remains a major focus of this book. The economic concepts most relevant to antitrust law -- the theory of monopoly, price discrimination, elasticity of supply and demand, oligopoly pricing, natural monopoly, dominant firm, free riders, durability, and many others -- are developed, primarily in notes that follow, and discuss, cases illustrating the concept. This approach serves to anchor the economic concept to a concrete legal context. And thankfully, the notes assume no prior knowledge of economics on the part of the reader.

The authors have developed a natural order for students to understand the antitrust field based upon a division of the practices challenged into two groups. One group of competing firms eliminate competition purely among themselves. The second group of firms seek to exclude actual or potential competitors. In selecting and editing cases, the authors have preserved a sense of the historical development and jurisprudential character of antitrust law. In citing lower-court cases and secondary materials, the authors have selected only material that casts significant illumination on the subject.

About the Author University of Chicago