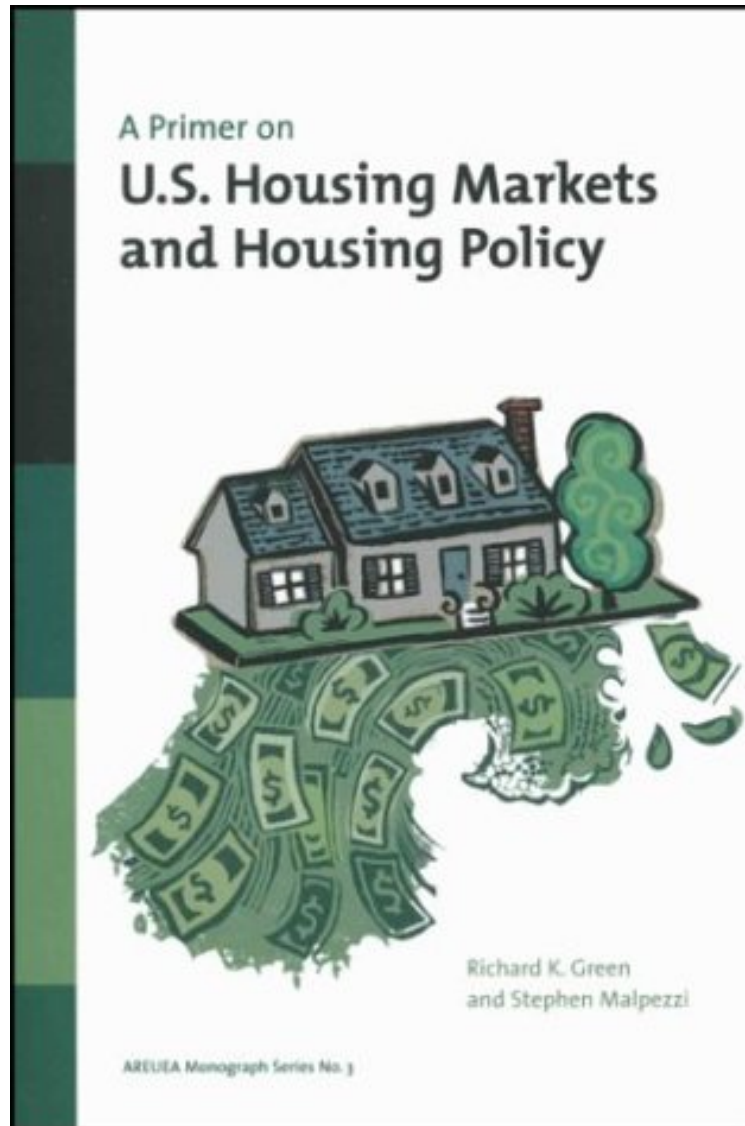


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Richard K Green, Stephen Malpezzi
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A Primer on U.S. Housing Markets and Housing Policy is the first book that explains the economics of housing policy for a general audience. Planners, government officials, and public policy students will find that the economic perspective is a very powerful and useful way to examine these issues. The authors provide a broad review of the market for housing services in the U.S., including a conceptual framework, an overview of housing demand and supply, methods for measuring prices and quantities, and sources of basic data on markets. They cover housing programs and policies, and offer answers to policy questions that are of current interest. The book has been field-tested in graduate and undergraduate courses in urban and housing economics at the University of Wisconsin, the University of California--Berkeley, The University of Pennsylvania, and others. This book is also sure to be useful to policymakers, advocates, economists, and anyone interested in a clear picture of how housing markets function. Published in cooperation with the American Real Estate and Urban Economics Association (AREUEA).

"...[A] gem a compact readable introduction to the economics of housing, accessible to all, yet rigorous and judicious." -- University of California, Berkeley About the Author Dr. Malpezzi's research includes work on economic development, the measurement and determinants of real estate prices, housing demand, and on the effects of economic policies on real estate markets. Prior to joining UW, Malpezzi was an economist specializing in urban development at the World Bank from 1981 to 1990. He was affiliated with the Urban Institute from 1977 to 1981. He holds a Ph.D. in economics from the George Washington University, an M.A. in international affairs from the same university, and a B.A. in political science from LaSalle College. Richard Green is Professor of Business and Wangard Faculty Scholar at the University of Wisconsin-Madison School of Business. He chairs the Department of Urban Economics and Real Estate. He has published papers on housing, commercial real estate and tax policy in academic journals and chapters in conference volumes by Brookings Institution and the National Bureau of Economic Research. Green is an advisor to the Federal Reserve Bank of Chicago. He has consulted for the World Bank, the Eastern European Real Property Foundation, National Association of REALTORS, Ernst and Young, Deloitte and Touche and CCIM. He is also a Faculty Associate of the Lincoln Institute of Land Policy in Cambridge, Massachusetts, and a Post-Doctoral Fellow of the Homer Hoyt Institute. In 1995 he won the GBA Teacher of the Year Award